

Pascack Valley Health System, LLC

Consolidated Balance Sheets

(In Thousands)

| | <u>March 31,</u> <u>2023</u> | <u>December 31,</u> <u>2022</u> |
|--|---------------------------------|------------------------------------|
| Assets | | |
| Current assets: | | |
| Accounts receivable, net | \$ 17,075 | \$ 17,078 |
| Inventories | 2,954 | 3,006 |
| Prepaid expenses | 621 | 694 |
| Other current assets | 887 | 856 |
| Total current assets | <u>21,537</u> | <u>21,634</u> |
| Property and equipment, net | 102,626 | 104,521 |
| Right of use assets | 1,472 | 1,472 |
| Goodwill | 582 | 582 |
| Amounts due from affiliates | 12,887 | 8,409 |
| Other assets | 2,619 | 2,797 |
| Total assets | <u>\$ 141,723</u> | <u>\$ 139,415</u> |
| Liabilities and members' equity | | |
| Current liabilities: | | |
| Accounts payable | \$ 5,721 | \$ 7,371 |
| Accrued salaries and benefits | 2,513 | 3,449 |
| Other accrued expenses and liabilities | 429 | 500 |
| Current installments of long-term debt | - | 11 |
| Total current liabilities | <u>8,663</u> | <u>11,331</u> |
| Noncurrent lease liabilities | 1,232 | 1,232 |
| Other long-term liabilities | 1,120 | 1,087 |
| Total liabilities | <u>11,015</u> | <u>13,650</u> |
| Members' equity | <u>130,708</u> | 125,765 |
| Total liabilities and members' equity | <u>\$ 141,723</u> | <u>\$ 139,415</u> |

Pascack Valley Health System, LLC
Consolidated Statements of Operations
(In Thousands)

| | Three Months Ended March 31, | |
|---|-------------------------------------|-------------|
| | 2023 | 2022 |
| Total net revenue | \$ 38,736 | \$ 35,258 |
| Expenses: | | |
| Salaries and benefits | 12,796 | 13,227 |
| Professional fees and contract services | 4,393 | 4,037 |
| Supplies | 5,929 | 5,582 |
| Other operating expenses | 3,512 | 3,697 |
| Depreciation and amortization | 2,204 | 2,081 |
| Management fees | 877 | 809 |
| Total operating expenses | 29,711 | 29,433 |
| Income from operations | 9,025 | 5,825 |
| Interest income, net | 158 | 19 |
| Net income | \$ 9,183 | \$ 5,844 |

Pascack Valley Health System, LLC

Consolidated Balance Sheets

(In Thousands)

| | <u>June 30, 2023</u> | <u>December 31, 2022</u> |
|--|--------------------------|------------------------------|
| Assets | | |
| Current assets: | | |
| Accounts receivable, net | \$ 19,971 | \$ 17,078 |
| Inventories | 2,993 | 3,006 |
| Prepaid expenses | 791 | 694 |
| Other current assets | 471 | 856 |
| Total current assets | <u>24,226</u> | <u>21,634</u> |
| Property and equipment, net | 101,994 | 104,521 |
| Right of use assets | 1,472 | 1,472 |
| Goodwill | 582 | 582 |
| Amounts due from affiliates | 11,694 | 8,409 |
| Other assets | 2,423 | 2,797 |
| Total assets | <u>\$ 142,391</u> | <u>\$ 139,415</u> |
| Liabilities and members' equity | | |
| Current liabilities: | | |
| Accounts payable | \$ 6,881 | \$ 7,371 |
| Accrued salaries and benefits | 3,536 | 3,449 |
| Other accrued expenses and liabilities | 411 | 500 |
| Current installments of long-term debt | - | 11 |
| Total current liabilities | <u>10,828</u> | <u>11,331</u> |
| Noncurrent lease liabilities | 1,232 | 1,232 |
| Other long-term liabilities | 1,122 | 1,087 |
| Total liabilities | <u>13,182</u> | <u>13,650</u> |
| Members' equity | <u>129,209</u> | 125,765 |
| Total liabilities and members' equity | <u>\$ 142,391</u> | <u>\$ 139,415</u> |

Pascack Valley Health System, LLC
Consolidated Statements of Operations
(In Thousands)

| | Six Months Ended June 30, | |
|---|----------------------------------|-------------|
| | 2023 | 2022 |
| Total net revenue | \$ 77,651 | \$ 70,349 |
| Expenses: | | |
| Salaries and benefits | 25,755 | 25,856 |
| Professional fees and contract services | 9,998 | 8,807 |
| Supplies | 11,847 | 11,132 |
| Other operating expenses | 6,908 | 7,656 |
| Depreciation and amortization | 4,203 | 4,160 |
| Management fees | 1,656 | 1,872 |
| Total operating expenses | 60,367 | 59,483 |
| Income from operations | 17,284 | 10,866 |
| Interest income, net | 409 | 72 |
| Net income | \$ 17,693 | \$ 10,938 |